On-line, Instructor-Led, "Virtual Classroom" via ZOOM

Course Description

This course focuses on universally accepted inventory planning and control processes and systems used by Stockroom and Inventory Management professionals: The concepts presented in this course are applicable to managing inventory in all Manufacturing, Service, and Distribution companies. All terms and concepts taught in this course are based on the APICS Body of knowledge and taught by ASCM Recognized Instructors.

Audience

This course is ideal for both new and experienced employees whose job deals with planning and controlling inventory including: Stockroom personnel, Shipping and Receiving employees, Material Handlers, Inventory Planners, Cycle counters and other inventory control associates who want to hone their job skills and gain practical knowledge in the field of Stockroom and Inventory Management.

Prerequisites

It is strongly recommended that students have a basic knowledge or some experience in Stockroom or Inventory activities. If the course is online, each participant must have access to a computer (no shared computer with other participants) and a reliable internet connection.

Topics and Course Content

Introduction to Inventory Management (FIM-2)

- Inventory Management
- Inventory Flows
- Financial Aspects of Inventory Management

Purpose & Function of Inventory (FIM-3)

- Five functions of inventory
- Elements of inventory cost, Inventory valuation

Inventory Replenishment Management (FIM-4)

- Inventory replenishment methods and objectives
- Order point, safety stock, and EOQ

Inventory Measurement & Control (FIM-5)

- ABC Inventory Control
- Inventory Accuracy Tool Kit
- Measuring Inventory Performance

Lean Inventory (FIM-7)

- Lean concepts and practice
- Lean techniques

Introduction to Purchasing and Procurement (FIM-8)

- Purchasing to Procurement
- The Purchasing Cycle

Learning Goals and Results

Students will learn basic terms, concepts, systems, and best practices used by Inventory Management and Stockroom professionals that can immediately be used in performing their current job and/or used to prepare for their next job opportunity. The terminology and concepts learned in this course will also aid students in preparing for the APICS Production & Inventory Management (CPIM), Certification exams.

Employment Training Panel (ETP) Cost: <u>$513.00 per employee*</u>

Non-ETP COST: <u>$1,065.00 per employee</u>

WHEN:

Tuesdays <u>AND</u> Thursdays
November 5, 2024 – December 17, 2024
5:00 pm to 7:00 pm

WHERE:

On-line, Remote
"Virtual Classroom"
Via Zoom

For more information or to register, please contact Jocey Hogan
at 661.362.5657 or jocey.hogan@canyons.edu

*For employees of eligible employers. Employees are not considered registered until all paperwork is received, a participant fee, per trainee, has been paid to the Santa Clarita Community College District and the Employment Training Panel has determined eligibility. State subsidy is contingent upon the trainee completing all the Employment Training panel requirements. Please contact the Employee Training Institute, 661.362.5657, for details on eligibility requirements.

ASCM SAN FERNANDO VALLEY **CHAPTER**